

# Lab-grown diamonds emerging as an i

By **BDI Contributor** - Sep 7, 2016



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[courtesy: Quartz]

Lab-grown diamonds are not new but their adoption among the consumers and retailers both years. This has been primarily fueled by two major reasons. One, [growing demand](#) from new the unique appeal of Lab-grown diamonds being [eco-friendly](#), conflict-free, socially conscious diamonds unfortunately fail to provide. Second, technological progress of Lab-grown diamond arena.

Over the years, developments in HPHT and CVD technologies have enabled to grow diamond in all aspects exactly the same as mined diamonds. Without sophisticated detection equipment Lab-grown diamond and mined diamond by even some seasoned professionals. Moreover, ne the field. **California based Lab-grown diamond startup – [Diamond Foundry](#), which st diamond batch every two week and produces around [1,000 carats a month](#). The co 2 weeks.**

**Las Vegas based [Centaurus Diamond Technologies](#) patented a technology that enal diamonds.** Typically, diamonds are associated with gems and jewelry but [non-gem uses](#) of c are now being considered to be used virtually everywhere, from industrial and scientific purp

[system speakers](#) and [smartphones](#). The potential and possibilities of Lab-grown diamonds are to invest in Lab-grown diamonds.

Diamond Foundry raised USD 100 million last year from 12 Silicon Valley [Evan Williams](#). Besides, Hollywood actor [Leonardo DiCaprio](#) has also invested. Foundry is planning facility expansion in San Francisco and London.

In a year's time, Centaurus' shares rose a phenomenal 330%. [Goldman Sachs](#) predicts that the company is ready to make 'waves in the market'.

Though, Diamond Foundry and Centaurus are not alone. Companies like [New Diamond Tech](#) et al are not only already providing for the rising demand of Lab-grown diamonds but also leading. Lab-grown diamonds are set to disrupt the multi-billion dollar global diamond industry. Retailers are showcasing mined diamonds and Lab-grown diamonds in their showcases, quoting millennials' concerns.

Unlike traditional investment avenues like real estate, equities, financial products, gold, diamonds have never really emerged as an investment product despite being introduced, chiefly because diamonds are not fungible. True for Lab-grown diamonds too, considering the ever-increasing demand and Lab-grown diamond players' ability to disrupt the industry, an interesting question: are Lab-grown diamonds emerging as an investment avenue?



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